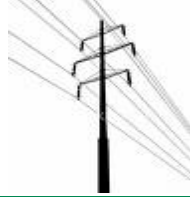




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# CATSKILL HI-LINE

Volume 73—Issue 6  
August 2017

Bi-Monthly Newsletter

## Powering Our Rural Communities

### Special Edition: Annual Meeting Information

#### —Our 73rd Annual Meeting— Agenda & Program

- Friday, September 22, 2017 -

- 4:30 PM REGISTRATION  
Barbecue Chicken Dinner
- 6:30 PM BUSINESS MEETING  
Welcome / Call to Order  
Quorum Determination  
Official Notice of 2017 Annual Meeting  
2016 Annual Meeting Minutes  
Treasurer's Report  
CEO/General Manager's Report  
Election of Directors  
Other Business  
Door Prize Drawings\*  
Adjournment

#### Please Note...

\*You must be in the auditorium to win. Only active members are eligible for door prizes. Directors, managers, employees and their immediate families are not eligible.

- ⚡ Because of the limited seating in the cafeteria, we ask that once you are finished eating that you proceed to the auditorium so others can be seated prior to the business meeting.
- ⚡ Please...No Smoking permitted on school grounds
- ⚡ Members not wishing to attend the chicken dinner are welcome to attend the 6:30 PM business meeting held in the auditorium and will be eligible for all door prizes.

**SORRY, NO TAKE-OUT DINNERS PERMITTED**

#### —2017 Annual Meeting Official Notice—

The 73rd Annual Meeting of Members of the Delaware County Electric Cooperative will be held at the Delaware Academy and Central School in Delhi, New York on Friday, September 22, 2017.

This newsletter serves as official notice of the meeting to members of the Cooperative.

In accordance with DCEC bylaws, a Nominating Committee of members has officially identified the following candidates for the office of director of the Cooperative:

#### **Northern Region:** Towns of Gilboa, Jefferson, Summit, Davenport, Harpersfield, Stamford, and Maryland

- Lester Parker
- Edward "Rusty" Pick Jr. *incumbent*
- Laurie Wehmeyer

#### **Central Region:** Towns of Bovina, Delhi, Franklin, Hamden, Kortright and Meredith

- Paul Menke *incumbent*
- James Warren

#### **Southern Region:** Towns of Andes, Colchester, Masonville, Middletown, Sidney, Tompkins, Walton and Bainbridge

- Frank Winkler *incumbent*



For more details and  
your Brooks  
BBQ Chicken Ticket  
...see page 6



## DCEC's Annual Meeting will Have Live Music at 4:30 PM & a Chance to win \$500 cash!

**DELAWARE COUNTY ELECTRIC COOPERATIVE, INC.**  
**SUMMARY FINANCIAL REPORT \*\*\***
**WA 3-28-7**

Balance Sheet as of December 31, 2016

<u>Assets</u>	
Electric plant and work in progress - at cost	\$ 32,112,746
Less accumulated provisions for depreciation	(10,409,994)
Investments in associated organizations	529,422
Cash	154,787
Accounts and notes receivable - Net	821,397
Materials and supplies (at average cost)	413,035
Prepaid expenses	182,742
Other current and accrued assets	354,693
Deferred charges	3,168,426
<b>Total Assets:</b>	<b><u>\$ 27,327,254</u></b>

<u>Liabilities</u>	
Long-term debt (current and non-current)	13,943,728
Line of credit	260,000
Accounts payable	172,002
Accrued interest	42,371
Consumer deposits and prepayments	149,992
Other current and accrued liabilities	201,190
Deferred credits	3,131,433
<b>Total liabilities</b>	<b><u>17,900,716</u></b>

<u>Equities</u>	
Memberships	55,355
Patronage capital	8,476,696
Other equities	894,487
<b>Total equities</b>	<b><u>9,426,538</u></b>
<b>Total Liabilities and Equities:</b>	<b><u>\$ 27,327,254</u></b>

<b>Income Statement for the years ended December 31,</b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Operating revenues	\$ 8,046,880	\$ 8,416,852
Nonoperating margins, G&T and other capital credits	149,801	128,767
<b>Total revenues</b>	<b><u>8,196,681</u></b>	<b><u>8,545,619</u></b>
Cost of power	1,711,017	1,981,523
Distribution expense	2,817,575	2,643,850
Consumer accounts and service	303,556	277,121
Administrative and general	992,464	1,010,968
Depreciation and amortization	895,793	898,194
Interest	673,926	695,059
Other deductions	198,057	464,945
<b>Total expenses</b>	<b><u>7,592,388</u></b>	<b><u>7,971,660</u></b>
Net margins	604,293	573,959
Retirement of capital credits	(454,126)	(674,420)
<b>Net change</b>	<b><u>\$ 150,167</u></b>	<b><u>\$ (100,461)</u></b>

To view  
DCEC's Policy on  
**Member  
Participation  
in Annual  
Meetings of  
Members**  
please visit our website  
at [www.dce.coop](http://www.dce.coop) or  
call our office at  
(607) 746-2341.

\*\*\* The above information was summarized from the Cooperative's audited financial statements which are available upon request.

\*\*\* The Financial Reports are available on our website at [www.dce.coop](http://www.dce.coop)

## 2017 Official Candidates

### NORTHERN REGION

**Lester Parker** graduated from Gilboa-Conesville High School in 1976 and also attended the BOCES 2 year Conservation Class with Heavy Equipment Operation. Mr. Parker has been a resident of the Town of Gilboa since 1976, and a member of the Co-op for the past 25+ years.

Being a recently retired Highway Superintendent from the Town of Gilboa after 32 years of service, he is dedicating his time to his excavation business, Parkerworks and his family.

During his roll as the Highway Superintendent he had extensive experience with budgets, grants, and operating procedures needed to insure the best possible work at the most economical cost to the taxpayers. Mr. Parker's experience running the Highway Department and operating Parkerworks Excavating has given him great pleasure serving and working with the public.

**Edward "Rusty" Pick Jr.** runs a successful construction company and has been a home builder and mason for 40 years. He is very dedicated to his friends and neighbors and has remained a pillar of the community for all of those years.

Ed and his wife Sharon have owned and operated Harper Hill Farm in Harpersfield since 1975. Over the years they have expanded it to produce hay along with raising and training horses. Their son Edward works in computer technology in New Hampshire and their younger son, Brian is a culinary chef in Schenectady.

"I am a Credentialed Cooperative Director (CCD) and continue other training and forums. I am appointed to the DCEC Insurance Committee and the Union and Labor Negotiations Committee as well. For the past 4 years I have also served as the Secretary for the DCEC Board of Directors. My work on the board is foremost to me to help keep our electric cooperative strong and running smoothly. I would like to thank the members for their support for the past 6 years. I hope to once again be re-elected as one of the DCEC Board of Directors."

**Laurie Wehmeyer** has lived within a 20 mile radius all her life. She graduated from South Kortright Central School and moved to Jefferson when she married in 1980. At that time, her husband had his own business and was already a part of the DCEC network. They quickly added a house to the business and raised 2 children there. Even though her husband passed away, she remains in the same house with her family. Mrs. Wehmeyer is the Activities Director at Robinson Terrace Senior Living facility in Stamford. She has been in the recreation therapy field for over 20 years. She has always been thankful to be part of the Cooperative as it has given her cost effective electricity as a working parent. The Coop has always looked out for her best interest and she would like a chance to be a part of it. She loves to learn new things and put it into practice. To learn how this cooperative works would be a great opportunity that she could then share with others. She is very interested in imparting the principles and values of this organization and teaching about the programs it offers to the public.

### CENTRAL REGION

**Paul Menke** lives in the town of Meredith with his wife Candice. They operated a dairy farm for over forty years and currently they raise horses and sell hay.

Mr. Menke has served the town of Meredith as a Councilman and Planning Board member. Mr. Menke has been on the DCEC board for almost twenty four years, completed training to become a Credentialed Cooperative Director (CCD) as well as attending many other training classes.

"With this training and the experience of being on the DCEC Board for many years I feel I can assist the Coop in providing safe, reliable, and affordable electric power for all our members."

**James Warren** has lived in the Hamden and Delhi area most of his life. Mr. Warren moved to this area at the age of five when his father accepted a job with then REA. This is where he first began his relationship with DCEC. Hamden is where Mr. Warren's family decided to call home for the last twenty eight years. Mr. Warren has been a member of DCEC for that time and still is.

Mr. Warren has three children, Jeremiah, Riann, and Hannah. Jeremiah lives in North Carolina, Riann resides in Cortland and Hannah just graduated from Delaware Academy Central School.

Mr. Warren is a graduate of SUNY Delhi and has worked as an electrician for thirty three years. He's currently employed at SUNY Delhi, where he has been an electrician for fourteen years.

**Continued on Page 4...**

# 2017 Official Candidates

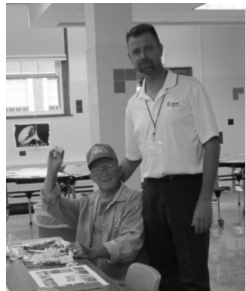
## SOUTHERN REGION...Continued from Page 3

**Frank Winkler** and his wife, Vickie live in Andes on part of what used to be his family’s dairy farm. Mr. Winkler is a retired USDA Resource Conservationist, where he helped the farming community meet environmental expectations, while utilizing new technologies to improve productivity. Mr. Winkler has served on DCEC’s Board since 2005. He has served as President of the Board and is currently the Treasurer. Mr. Winkler also serves on the Town of Andes Planning Board and on several Forestry Boards.

He would be very pleased to receive member support to serve another three years as one of your directors. Mr. Winkler believes our board has been financially prudent, while cautiously adopting new technologies and addressing environmental concerns. “I see great benefits with our cooperative business model locally and on the national stage. We are very fortunate to have the New York Power Authority meet most of our power supply with low cost hydroelectric power.”

“Even though DCEC is doing well, as we go forward we need to do better. We need to reduce operating costs, improve energy efficiency by reducing daily and monthly peak energy demands, and by helping all of us stay informed on energy saving opportunities. We need to be involved with sister electric cooperatives on the state and national level to ensure our nation moves to more renewable energy generation. As changes are considered we need to keep in mind how this impacts all our members.”

## A Look Back at Last Year’s Annual Meeting



**Thank you for all those who came out last year! Hope to see you all again this year!!!**



**A Special Ceremony to Honor 50  
Year Employee Wayne Marshfield**



*Come to this year's Annual  
Meeting & Wish Mr. Wayne  
Marshfield a Happy  
Retirement!*



**Meeting Information**

*This newsletter has all of the information you will need for the Annual Meeting:*

*The Chicken BBQ Reservation Tickets (page 4).*

*Tickets must be received by September 20th to reserve a dinner. Also, if you requested an absentee ballot, the official ballots will be mailed out no later than September 1, 2017. Please fill out the ballot and return it to the DCEC office by September 18th (4 business days prior to Annual Meeting). We certainly hope you will join us. If you have never attended this event, why not start now! See you on September 22nd!!*

**Vote by Absentee Ballot**

If you are not planning to attend the 2017 DCEC Annual Meeting, you can still make your vote count by requesting an absentee ballot. For more information about how to request an absentee ballot please call the office at (607) 746-9299 or visit our website at [www.dce.coop/absentee-ballot-request-form](http://www.dce.coop/absentee-ballot-request-form)

### Members to Vote on Charity Donation Recipient

At this year’s Annual Meeting DCEC has teamed up with CoBank, a provider of banking services, to donate \$2,000 to three nonprofit organizations. Nominations for the organizations were made by DCEC members. In the May/June issue of the Catskill Hi-Line, DCEC’s newsletter, we asked members to nominate a charitable organization, 501 (c)(3), by June 16th. The Cooperative received nominations for the following charities: Delhi Food Bank through Delaware Opportunities, Girls on the Run of Central New York, Michelle MacNaught Memorial Fund, Relay for Life through American Cancer Society, Inc., Western Catskills Community Revitalization Council, Inc. The nonprofit with the most votes will receive a check for \$1,000. The nonprofit with the second most votes will receive a check for \$600. Lastly, the nonprofit with the third most votes will receive a check for \$400 for 3<sup>rd</sup> place.

Representatives from each organization will be present at the Annual Meeting on Friday, September 22nd with a display table. Please attend the meeting to learn more about each organization and cast your vote for the winner at the business portion of the meeting!

### Features of the Annual Meeting

In accordance with DCEC’s Bylaws, each year the Cooperative holds an annual meeting in September. At the annual meeting, DCEC members are able to meet with Co-op staff, make statements to the Board and attendees, and receive reports regarding the Cooperative’s activities during the past year. The meeting also brings the annual Board of Directors election to a close, as members are able to cast their ballots at the meeting and hear election results. Highlights include:

- A Special Ceremony to Honor 50 Year Employee Wayne Marshfield
- A chance to win \$500 CASH & lots of other prizes... must be present to win
- Guest Speakers to include; Congressman John Faso, Dairy Princess Alternate Morgan Hungerford, DCEC Student Delegate Molly Gavett
- Live music by the Nelson Brothers Band

A grand prize drawing of \$500, donated on behalf of Delhi and Margaretville Telephone Companies, will be given out along with other various donations from suppliers and business associates of the Cooperative. Employee awards will be distributed based on years of service.

As a member-owner of DCEC, each person receiving service should take an active part in the business of their Cooperative by attending the annual meeting. You can hear reports of past progress and future plans of the Co-op from the President, Treasurer, and General Manager/CEO.

CATSKILL HI-LINE is a Publication of the Delaware County Electric Cooperative, Inc. and is published bi-monthly for the membership. The information contained herein is designed to promote action and discussion among members. Statements published do not necessarily reflect the official position of the Cooperative. The information has been obtained from sources believed to be reliable, and the editor has exercised reasonable care to assure its accuracy.

#### Board of Directors

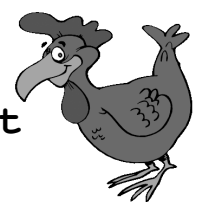
President .....	Stephen Oles	Delaware County Electric Co-op., Inc.
Vice President .....	Hartley Russell	39 Elm St.   PO Box 471
Secretary .....	Edward Pick	Delhi, New York 13753-0471
Treasurer .....	Frank Winkler	Office: 607-746-2341
Director .....	Paul Menke	Toll Free: 1-866-436-1223
Director .....	Steve Burnett	Pay-by-Phone: 1-844-209-7162
Director .....	Shawn Hartwell	Fax: 607-746-7548
CEO/General Manager .....	Mark Schneider	Email: office@dce.coop
		Web Site: www.dce.coop

#### Is Your Location Number in This Issue?

Your service location number begins with two letters and is located on your bill next to your account number. Keep your eyes peeled for the “hidden location number” in this newsletter! If you find the number, and it is your service location you will receive a DCEC fleece sweatshirt! **Good luck!**



## Annual Meeting



### Chicken BBQ Dinner Reservation Ticket

Friday, September 22, 2017

Chicken dinners provided by Brooks Barbeque of Oneonta

All reservations must be made in advance as dinner tickets will not be sold at the door. Reservations can be made either in-person at the DCEC office or by mailing in this reservation form by September 20, 2017.

Mail-in requests should include this entire coupon and payment of \$6.00 per dinner.

Name: \_\_\_\_\_ Account #: \_\_\_\_\_

Amount Enclosed: \$ \_\_\_\_\_

\*Please Reserve \_\_\_\_\_ tickets for the 73rd Annual Meeting & Chicken BBQ (cooperative members and family only please).